



Missouri Department of Insurance, Financial Institutions & Professional Registration
Insurance Market Regulation Division
Life & Health Section

Company Name: _____

Form # as it appears on the TD-1: _____

DESCRIPTION OF PROVISIONS SPECIFIC TO VARIABLE LIFE			
REVIEW REQUIREMENTS	Citation	Summary	Location in Contract (page and section #) If Applicable

Filing Submissions

TD-1	20 CSR 400-8.200(3)(B)	Letter of transmittal which briefly describes benefits, purpose, and intended market	
Cover Letter	(3)(C)	Disclose if form is new or a replacement	
Separate Submissions	(3)(D)&(E)	Life filed separate from health & group from individual-See Regulation for specific language.	
Actuary Certification	(3)(F)	Life & annuity filing accompanied by actuarial demonstrations of compliance	

Policies

Free Look	20 CSR 400-1.010(1)(D)	Unconditional right to return policy within 10 days for a FULL REFUND OF ALL PREMIUM PAID	
Disclosure Provisions	20 CSR 400-1.030(3)(C)	Content to be disclosed on cover page - Disclosure of Variable Nature of Policy	
Cover Page Statement	(C) 1 A	Death benefits may be variable or fixed under specified conditions	
Cover Page Statement	B	Cash value may increase or decrease with experience of separate account	
Cover Page Statement	C	Minimum Death benefits for scheduled premium policies	
Cover Page Statement	D	Statement: method for determining amount of insurance payable at death	
Cover Page Statement	E	10-Day free look. Refund description upon return of policy	
Grace Period	20 CSR 400-1.030(3)(c) 2	Scheduled Premium policies - 31 Day Grace period	
Grace Period	(C) 3	Flexible Premium policies - 61 Day Grace period	
Death Benefit	(C) 4	Death benefit payable during grace period	
Reinstatement	(C) 5	5 year reinstatement provision	
Benefits	(C) 6	Full description of benefit and method of calculation used to adjust variable benefits	
Separate Account	(C) 7 A	Provision stating how the assets of separate account shall be available to general account	
Separate Account	(C) 7 B	Asset of separate acc shall be valued at least monthly	
Entire Contract	(C) 8	Entire Contract provision	
Officers	(C) 9	Officers who are empowered to change contract // Statements are considered representations and not warranties	
Owner	(C) 10	Identification of the Owner	
Beneficiary	(C) 11	Provision: change of designation of beneficiary-benefits in absence of beneficiary	



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Assignment	(C) 12	Statement: condition or requirement of assignment	
Misstatement of age/sex	(C) 13	Description of policy adjustments due to a misstatement of age or sex	
Incontestability	(C) 14	2 year incontestability provision	
Separate Account	(C) 15	Provision stating: separate accounts shall not be changed w/o approval of Ins Director of state of domicile and process is on file with this state	
Variable Benefits	(C) 16	Variable Death Benefits in excess of min, cash values, loans & partial withdrawals.	
Variable Benefits	A.	May be deferred up to 6 months for payments not depended on investment performance of separate account.	
Variable Benefits	B.	Any period that the NYSE is closed.	
Fixed option	(C) 17	At least 1 settlement option shall be on a fixed basis	
Cash/Surrender Value	(C) 18	Description of the basis for computing cash and surrender value	
Incidental Insurance	(C) 19	Premiums for incidental insurance are stated separately	
Nonforfeiture	(C) 22	A provision for nonforfeiture insurance benefits	

Policy Loan Provisions

Policy Loans	(D)	Policy Loan Provisions -- After policy has been in force for 1 year	
Policy Loans	(D) 1 A	At least 75% Cash surrender value may be borrowed	
Policy Loans	(D) 1 B	Maximum Interest rate provision. Also review Mo. Reg. 20 CSR 400-1.090	
Policy Loans	(D) 1 C	Indebtedness shall be deducted from the proceeds payable	
Policy Loans	(D) 1 D	Indebtedness shall be deducted from cash surrender/nonforfeiture	
Policy Loans	(D) 1 E	Scheduled premium policies shall give notice of intent to Cancel if not repaid within 31 days. See 20 CSR 400-1.030(8)(C) for Flexible prem policies	

Other Policy Provisions

Participation	(E) 2	Participating policies shall offer dividends in cash. In addition, shall offer other options listed in this regulation.	
Automatic premium loans	(E) 3	Provision allowing the policy holder to elect an automatic premium loan	
Partial withdrawals	(E) 4	Provision allowing the policyholder to make partial withdrawals	
	Attach the All Life & Annuity Filings Form with this checklist		

This list is in no way an exhaustive or complete statement of all requirements and provisions that might be applicable. The **Bolded** descriptions are areas that MDI frequently requires Insurers to make revisions of their policies or contracts. With respect to ordinary Life & Annuities, the remaining provisions are similar in substance to industry standards and NAIC model regulations. **Please refer to the statutes and regulations for exact wording of requirements or prohibitions. The language within the Missouri Statutes and Regulations always prevails over these checklists.**